

Warfield & Company, CPA's
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March 8, 2001

«FirstName» «LastName»
«Company»
«Address1»
«Address2»
«City», «State» «PostalCode»

RE: Dennel Receivership Proof of Claim

Dear «FirstName» «LastName»:

I have received a Proof of Claim form from you in the Dennel Receivership and I notice that you failed to provide a chronological accounting of 1) all funds received by you from any Receivership Entity, regardless of the purpose or nature of the funds, and 2) all funds or other property you have recovered on your investment from any third party. For example, if you received what had previously been reported to you as principal, re-payments, interest, or commission payments from a Receivership Entity, or if you recovered part or all of your investment from your broker or any other person, information regarding such payments or recoveries must be fully disclosed.

Your failure to account for the above described funds or property will result in my recommending to the Court that your claim be denied.

Accordingly, I request that you file a supplement to your claim in which you must identify *all* payments received by you from any Receivership Entity and all funds and other property recovered on your investment from any third party. I must receive this supplement on or before March 23, 2001.

If there are any other omissions from your Proof of Claim you should supplement your answers as to those questions at the same time.

This letter is not intended as a final determination at this time of any issue raised by your Proof of Claim.

Very truly yours,

Lawrence J. Warfield, CPA
Receiver, Dennel Finance, et al

LJW/jjb

cc: Patrick M. Murphy
Kelly M. Crawford